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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff.

.

-against-

FTC CAPITAL MARKETS, INC., FTC EMERGING MARKETS, INC., also d/b/a FTC GROUP, GUILLERMO DAVID CLAMENS, LINA LOPEZ a/k/a NAZLY CUCUNUBA LOPEZ,

Defendants.

ECF Case

09 Civ. 4755 (PGG)

STIPULATION AND ORDER

WHEREAS, counsel for Deutsche Bank Trust Company Americas ("Deutsche Bank") and counsel for the Securities and Exchange are currently in discussions to attempt to resolve the issues raised in Deutsche Bank's Memorandum of Law in Opposition to Motion of the Securities and Exchange Commission For Approval of Distribution Plan ("Opposition");

WHEREAS, the Commission's reply to the Opposition is currently due by July 1, 2011;

IT IS HEREBY STIPULATED AND AGREED by Deutchse Bank and the Securities and Exchange Commission that the Commission's time to

reply to Deutsche Bank's Opposition be, and hereby is, extended to and including July, 15, 2011.

SECURITIES AND EXCHANGE

COMMISSION

Jack Kaufman (JK-3050)

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Jeffier Chubak JC

DEUTCHE BANK TRUST COMPANY

AMERICAS

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SO ORDERED:

PAUL G. GARDEPHE

UNITED STATES DISTRICT JUDGE

New York, New York